

ONLINE AUCTION, PAYMENT DETAILS & REMOVAL DEADLINES

Auction Closes: October 25, 2011 at 1:00 p.m. EST

MAIN PREVIEW: Thursday, October 20, 9:00 a.m. to 4:00 p.m.

PROPERTY LOCATIONS: VSE Corporation Warehouse
2951 NW 27th Ave.
Pompano Beach, FL 33069

ADDITIONAL PREVIEWS: See "Vendor Page" for details

REGISTRATION:

Persons wishing to participate in the bidding process of the sale are required to complete a bidder registration form located at <http://ricklevin.com/Auctions/Online-Auctions.aspx>. Bidders should verify all information was correctly entered. In order to comply with the Electronic Freedom of Information Act Amendments of 1996 (5 U.S.C 552 (2000)), publication of bid results on the U.S. Department of the Treasury auction website will now include the following: lot number, lot description, purchase price, and successful bidder's name.

ONLINE AUCTION BIDDING:

The auction will be hosted on Rick Levin & Associates website <http://www.ricklevin.com>. Bidders are solely responsible for their internet connectivity. Auction opens October 21, 2011. Auction closes October 25, 2011 at 1:00 p.m. EST.

TAXES:

Florida State sales of 6% will be applied to applicable lots. No sales tax is collected on deposits; sales tax is due on the total transaction when the full purchase price is ultimately made. A duly executed, notarized affidavit exempts non-Florida resident dealers from Florida sales taxes. This exemption is property that will be transported outside the state of Florida by the nonresident dealer for resale and for no other purpose. A notarized affidavit accompanied by a copy of the buyer's current resellers tax exempt certificate exempts transactions from Florida sales tax.

Affidavit example can be found on http://www.treasury.gov/auctions/treasury/gp/pompano_main.html

Both Florida and out of state bidders must present a copy of their current tax exempt certificate for each auction at the time of registration to be exempt from taxes.

PAYMENT:

Full payment is required by 4:00 p.m. EST on Friday, October 28, 2011. Payments can be made on site at the Pompano Beach Warehouse, on Thursday, October 27, 2011 and Friday, October 28, 2011 from 9:00 a.m. to noon and 1:00 p.m. to 4:00 p.m. EST. Failure to provide full payment by 4:00 p.m. EST on Friday, October 28, 2011 will result in a buyer default. Payment can be made in person by credit card, cash, and cashier's check at 2951 NW 27th Ave., Pompano Beach, FL 33069. Payments made by bank wire only for those who cannot make payment in person. **Should the winning bidder choose to pay by bank wire they will be provided the wire instructions by calling 888-534-2828.** Property release may begin after full payment is received. NO EXTENSION FOR FINAL PAYMENT.

Important notice regarding credit card payments: **VSE Corporation cannot accept payment in excess of \$99,999.99 on any one credit card in the buyer's name.** Purchases over this amount must be split out so that the remaining balances over \$99,999.99 can be paid for with another credit card(s) (in the buyer's name), cash, cashier's check or bank wire.

Payment by Cashier's Check made payable to **U.S. Department of Treasury/VSE Corporation** should be mailed to:

**Department of the Treasury Contract
ATTN: Sales & Marketing Department
2550 Huntington Ave.
Alexandria, VA 22303**

Electronic bank transfer for final payment of purchases must originate from an account of the registered buyer/bidder or the business the buyer registered as. The transfer must include the bidder number and all applicable auction sale lot numbers. Any electronic bank transfers received from an account other than that of the registered bidder will not be accepted and will be returned to the originating bank. **BANK WIRES MAY TAKE UP TO 24 HOURS TO PROCESS.**

CHANGE:

Change will not be made for more than 10% of the purchase price.

NOTICE TO BUYERS OF IRS-CI

In accordance with 18 USC Section 1963(f) and 21 USC Section 853(h) of the Comprehensive Crime Control Act of 1984 and U.S. Department of the Treasury policy, forfeited property will not be sold to the defendant or person(s) acting as his/her agent. Property will be release to successful bidders after review of records. Buyers of IRS-CI property need to be aware that IRS has up to 3 business days to approve purchases. **However, final payment must still be made by the date indicated in the payment Details and Deadlines.** Please call (954) 861-5730 to find out if IRS has approved you as the high bidder and has released your lot(s) for pickup.

REMOVAL – DOMESTIC:

Removal of property located at the VSE facility may begin on Thursday, October 27, 2011 after payment has been made in full by the buyer and any necessary approvals from the seizing agency have been received. Warehouse hours are Monday through Friday, 9:00 a.m. - noon and 1:00 p.m. - 4:00 p.m. EST. Buyers should be in line by 3:30 p.m. EST in order to complete their property release. Removal must be completed by November 3, 2011. Removal is at buyer's expense. Sale lots do not include pallets.

The U.S. Department of the Treasury and VSE Corporation will not package or ship any items won to the purchaser. It is recommended that successful bidders contact a third party courier (such as UPS or FedEx) and have them pick up the property on the winning bidder's behalf. The successful bidder would need to provide the courier with a copy of the auction release document (given to the winning bidder electronically upon completion of final payment), and a short, one or two sentence signed letter referencing the specific lot numbers and stating that the buyer authorizes for this pickup to occur.

REMOVAL – EXPORT ONLY:

Removal of export only items must be completed no later than December 27, 2011.

Please go to http://www.cbp.gov/xp/cgov/trade/basic_trade/ for detailed export information. Export Documents are the buyer's responsibility. VSE does not provide Export Documents.

Removal of property located at the VSE facility may begin on Thursday, October 27, 2011 after payment has been made in full by the buyer and any necessary approvals from the seizing agency have been received. Warehouse hours are Monday through Friday, 9:00 a.m. - noon and 1:00 p.m. - 4:00 p.m. EST. VSE Offices

will be closed on Friday, November 11, 2011, Thursday, November 24, 2011 and Monday, December 26, 2011. Buyers must be in line by 3:30 p.m. EST in order to complete their property release. Removal is at buyer's expense. Sale lots do not include pallets.

DISPUTES AND REFUND REQUESTS:

In accordance with the "*Sale of Government Property General Sale Terms and Conditions*" <http://www.treas.gov/auctions/treasury/gp/termsandconditions>., to make an initial dispute in writing send a formal letter within 30 calendar days of the date of property removal to:

**Department of the Treasury Contract
ATTN: Sales & Marketing Department
2550 Huntington Avenue
Alexandria, VA 22303-1499**

Dispute and refund requests can also be submitted via email to:

auctions@vsecorp.com

Subject Line: Dispute/Refund Request

ADDITIONAL TERMS AND CONDITIONS:

The preceding contains selected Terms and Conditions of Sale. Please see "Sale of Government Property General Sale Terms and Conditions" for the complete terms and conditions of this sale online at: <http://www.treas.gov/auctions/treasury/gp/termsandconditions>.